SVHA 2022 TREASURERS REPORT

INCOME	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	YTD TOTAL	Variance	% of BGT	Notes
Dues	546,975	196,976	135,940	186,645	519,561	14,264	4,176	4,759	23,198	1,749	544,508	(2,467)	100%	Shortfall will likely need to be covered.
Clubhouse Rentals	28,500	800	1,625	3,750	6,175	2,885	3,350	3,675	9,910	1,500	17,585	(10,915)	62%	
Events	100	-	-	-	-	-	-	-	-	-	-	(100)	0%	$100 budgeted for Pool Parties- Income in Pools
Pools	12,500	-	-	-	-	-	7,443	2,647	10,090	2,058	12,148	(352)	97%	
Newsletter Advertising	1,800	-	-	-	-	540	1,242	836	2,618	70	2,688	888	149%	
Other Income	8,000	-	-	3,335	3,335	2,310	950	1,296	4,556	315	8,206	206	103%	
Payment Plan Fee	200	-	-	60	60	12	42	42	96	27	183	(17)	92%	
Reimbursed Legal Fees	10,800	-	-	2,776	2,776	-	-	-	-	-	2,776	(8,024)	26%	Shortfall will likely need to be covered.
Misc. Income	-	-	-	-	-	-	-	37	37	2	40	40		
TOTAL INCOME	608,875	197,776	137,565	196,566	531,907	20,011	17,202	13,293	50,506	5,721	588,134	(20,781)		

EXPENSES	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	YTD TOTAL	Variance	% of BGT	
Events	10,000	150	-	-	150	-	-	625	625	1,560	2,335	7,665	23%	
Newsletter	5,000	736	-	736	1,472	-	862	709	1,571	-	3,043	1,957	61%	
Office Operations	14,000	1,495	715	1,037	3,247	712	910	895	2,517	1,667	7,432	6,568	53%	
Clubhouse Operations	12,000	917	697	697	2,311	697	1,193	1,086	2,977	1,606	6,894	5,106	57%	
Club Equipment	500	-	-	-	-	-	-	-	-	-	-	500	0%	
Repair & Maintenance	14,000	1,331	424	2,539	4,294	3,451	1,432	238	5,121	284	9,698	4,302	69%	GNSBH Repairs. We need to monitor for potential overarges
Tools	1,000	-	-	-	-	-	-	-	-	-	-	1,000	0%	
Utilities	27,500	1,277	1,310	1,308	3,895	1,200	1,631	3,450	6,281	2,811	12,987	14,513	47%	
Commons Area	80,000	-	255	234	489	17,719	6,462	16,945	41,126	8,294	49,910	30,090	62%	
Snow Removal	55,000	1,030	4,659	25,974	31,663	1,788	-	-	1,788	-	33,450	21,550	61%	Seasonal and variable (weather)
Pool Operations	9,000	-	-	-	-	1,645	3,248	1,439	6,332	508	6,840	2,160	76%	
Pool Maintenance	6,000	-	-	-	-	-	12,530	100	12,630	-	12,630	(6,630)	44%	10K - Concrete Work to be moved to Reserve
Pool Equipment	1,000	-	-	-	-	6	-	-	6	303	309	691	31%	
Pool Chemicals	11,000	-	-	-	-	-	3,594	4,972	8,565	1,751	10,316	684	94%	
Pool Parties	-	-	-	-	-	-	-	-	-	242	242	(242)	0%	
Wages-Office, Pools, & Maint.	168,000	3,024	3,126	3,440	9,590	5,865	6,793	18,851	31,509	29,426	70,524	97,476	42%	
Payroll Taxes	15,000	301	311	342	955	1,320	1,039	2,861	5,221	4,485	10,660	4,340	71%	
Payroll Services	4,100	517	252	280	1,049	410	460	520	1,390	620	3,059	1,041	75%	Watch - Costs increase with Lifeguards
Mileage	500	-	.	64	64	6	167	69	242	108	413	87	83%	Watch - Costs increase with Lifeguards
Cell Phones	660	45	45	65	155	60	60	60	180	60	395	265	60%	
Time Clock Expenses	-	-	-	-	-	-	68	75	143	75	219	(219)		
Federal Income Tax	2,000	-	-	-	-	-	-	-	-	-	-	2,000	0%	
MI Annual Report	20	-	-	-	-	-	-	-	-	-	-	20	0%	
Property Tax	200	-	-	-	-	-	-	-	-	-	-	200	0%	
Professional Fees	33,250	30	7,390	736	8,155	1,072	2,457	33	3,562	463	12,179	21,071	37%	Watch - Legal fees exceed 50% of its budget.
Lein Fees	-	-	(325)	-	(325)	-	-	-	-	-	(325)	325	0%	
Insurance	18,000	-	-	-	-	-	16,083	-	16,083	-	16,083	1,917	89%	Savings
Reserve Contribution	99,900	-	-	-	-	-	-	-	-	-	-	99,900	0%	
Road Fund Contribution	20,095	-	-	-	-	10,000	-	-	10,000	-	10,000	10,095	50%	
Misc. Expense	400	(334)	-	-	(334)	-	-	-	-	-	(334)	734	-83%	
Unreimbursed Bank Fees	450	-	57	(325)	(268)	48	-	485	533	2	267	183	59%	
Bad Debt	300	-	-	-	-	-	-	-	-	-	-	300	0%	
Reconciliation Descrepancies	-	(1)	-	-	(1)	-	14	-	14	11	24	(24)	0%	
TOTAL EXPENSES	608,875	10,519	18,915	37,128	66,562	45,999	59,004	53,411	158,414	54,275	279,252	329,623		

INCOME - EXPENSE	-	187,257	118,650	159,438	465,344	(25,989)	(41,802)	(40,119)	(107,909)	(48,554)	357,436	

Prepared by Melissa Lichtman 8/23/2022
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