SVHA 2022 TREASURERS REPORT

INCOME	22 BUDGET	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	YTD TOTALS	Variance	% of BGT	Notes
Dues	546,975	519,561	14,264	4,176	4,759	542,759	(4,216)	99%	Shortfall will likely need to be covered.
Clubhouse Rentals	28,500	6,175	2,885	3,350	3,325	15,735	(12,765)	55%	
Events	100	-	-	-	-	-	(100)	0%	
Pools	12,500	-	-	7,443	2,647	10,090	(2,410)	81%	
Newsletter Advertising	1,800	-	540	1,242	836	2,618	818	145%	
Other Income	8,000	3,335	2,310	950	1,333	7,928	(72)	99%	
Payment Plan Fee	200	60	12	42	42	156	(44)	78%	
Reimbursed Legal Fees	10,800	2,776	-	-	-	2,776	(8,024)	26%	Shortfall will likely need to be covered.
TOTAL INCOME	608,875	531,907	20,011	17,202	12,943	582,062	(26,813)		

EXPENSES	22 BUDGET	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	YTD TOTALS	Variance	% of BGT	
Events	10,000	150	-	-	625	775	9,225	8%	
Newsletter	5,000	1,472	-	862	709	3,043	1,957	61%	
Office Operations	14,000	3,247	712	910	895	5,764	8,236	41%	
Clubhouse Operations	12,000	2,311	697	1,261	1,161	5,431	6,569	45%	
Club Equipment	500	-	-	-	-	-	500	0%	
Repair & Maintenance	14,000	4,294	3,451	1,432	238	9,414	4,586	67%	GNSBH Repairs. We need to monitor for potential ovearges
Tools	1,000	-	-	-	-	-	1,000	0%	
Utilities	27,500	3,895	1,200	1,631	3,450	10,176	17,324	37%	
Commons Area	80,000	489	17,719	6,462	16,945	41,616	38,384	52%	
Snow Removal	55,000	31,663	1,788	-	-	33,450	21,550	61%	Seasonal and variable (weather)
Pool Operations	9,000	-	1,645	3,248	1,439	6,332	2,668	70%	
Pool Maintenance	6,000	-	-	12,530	100	12,630	(6,630)	44%	10K - Concrete Work to be moved to Reserve
Pool Equipment	1,000	-	6	-	-	6	994	1%	
Pool Chemicals	11,000	-	-	3,594	4,972	8,565	2,435	78%	
Pool Parties	-	-	-	-	-	-	-	0%	
Wages-Office, Pools, & Maint.	168,000	9,590	5,865	6,793	18,851	41,099	126,901	24%	
Payroll Taxes	15,000	955	1,320	1,039	2,861	6,175	8,825	41%	
Payroll Services	4,100	1,049	410	460	520	2,439	1,661	59%	Watch - Costs increase with Lifeguards
Mileage	500	64	6	167	69	306	194	61%	Watch - Costs increase with Lifeguards
Cell Phones	660	155	60	60	60	335	325	51%	
Federal Income Tax	2,000	-	-	-	-	-	2,000	0%	
MI Annual Report	20	-	-	-	-	-	20	0%	
Property Tax	200	-	-	-	-	-	200	0%	
Professional Fees	33,250	8,155	1,072	2,457	33	11,717	21,533	35%	Watch - Legal fees exceed 50% of its budget.
Lein Fees	-	(325)	-	-	-	(325)	325	0%	
Insurance	18,000	-	-	16,083	-	16,083	1,917	89%	Savings
Reserve Contribution	99,900	-	-	-	-	-	99,900	0%	
Road Fund Contribution	20,095	-	10,000	-	-	10,000	10,095	50%	
Misc. Expense	400	(334)	-	-	-	(334)	734	-83%	
Unreimbursed Bank Fees	450	(268)	48	-	485	265	185	59%	
Bad Debt	300	-	-	-	-	-	300	0%	
Reconciliation Descrepancies	-	(1)	-	14		13	(13)	0%	
TOTAL EXPENSES	608,875	66,562	45,999	59,004	53,411	224,977	383,898		

INCOME - EXPENSE	-	465,344	(25,989)	(41,802)	(40,469)	357,086

Prepared by Melissa Lichtman 8/11/2022