

SVHA 2022 TREASURERS REPORT

INCOME	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	08/22 ACT	YTD TOTAL	Variance	% of BGT	Notes
Dues	546,975	196,976	135,940	186,645	519,561	14,264	4,176	4,759	23,198	1,749	625	545,133	(1,842)	99.66%	Shortfall will likely need to be covered.
Clubhouse Rentals	28,500	800	1,625	3,750	6,175	2,885	3,350	3,675	9,910	1,500	2,765	20,350	(8,150)	71.40%	
Events	100	-	-	-	-	-	-	-	-	-	1,125	1,125	1,025	1125.00%	\$100 budgeted for Pool Parties- Income in Pools/ \$1,125 Picnic Sponsorships
Pools	12,500	-	-	-	-	-	7,443	2,647	10,090	2,058	580	12,728	228	101.82%	
Newsletter Advertising	1,800	-	-	-	-	540	1,242	836	2,618	70	-	2,688	888	149.32%	
Other Income	8,000	-	-	3,335	3,335	2,310	950	1,296	4,556	315	209	8,415	415	105.19%	
Payment Plan Fee	200	-	-	60	60	12	42	42	96	27	30	213	13	106.50%	
Reimbursed Legal Fees	10,800	-	-	2,776	2,776	-	-	-	-	-	-	2,776	(8,024)	25.71%	Shortfall will likely need to be covered.
Misc. Income	-	-	-	-	-	-	-	37	37	2	11	51	51		Credit Card Processing Fee
TOTAL INCOME	608,875	197,776	137,565	196,566	531,907	20,011	17,202	13,293	50,506	5,721	5,345	593,479	(15,447)		

EXPENSES	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	08/22 ACT	YTD TOTAL	Variance	% of BGT	Notes
Events	10,000	150	-	-	150	-	-	625	625	1,560	1,587	3,922	6,078	39.22%	
Newsletter	5,000	736	-	736	1,472	-	862	709	1,571	-	-	3,043	1,957	60.87%	
Office Operations	14,000	1,495	715	1,037	3,247	712	910	895	2,517	1,667	780	8,212	5,788	58.66%	
Clubhouse Operations	12,000	917	697	697	2,311	697	1,193	1,086	2,977	1,606	874	7,768	4,232	64.74%	
Club Equipment	500	-	-	-	-	-	-	-	-	-	-	-	500	0.00%	
Repair & Maintenance	14,000	1,331	424	2,539	4,294	3,451	1,432	238	5,121	284	489	10,188	3,812	72.77%	GNSBH Repairs. We need to monitor for potential overages
Tools	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	0.00%	
Utilities	27,500	1,277	1,310	1,308	3,895	1,200	1,631	3,450	6,281	2,811	5,801	18,787	8,713	68.32%	
Commons Area	80,000	-	255	234	489	17,719	6,462	16,945	41,126	8,294	7,155	57,065	22,935	71.33%	
Snow Removal	55,000	1,030	4,659	25,974	31,663	1,788	-	-	1,788	-	-	33,450	21,550	60.82%	Seasonal and variable (weather)
Pool Operations	9,000	-	-	-	-	1,645	3,248	1,439	6,332	508	793	7,633	1,367	84.81%	
Pool Maintenance	6,000	-	-	-	-	-	12,530	100	12,630	-	-	12,630	(6,630)	43.83%	10K - Concrete Work to be moved to Reserve
Pool Equipment	1,000	-	-	-	-	6	-	-	6	303	48	357	643	35.68%	
Pool Chemicals	11,000	-	-	-	-	-	3,594	4,972	8,565	1,751	738	11,055	(55)	100.50%	
Pool Parties	-	-	-	-	-	-	-	-	-	242	-	242	(242)	0.00%	
Wages-Office, Pools, & Maint.	168,000	3,024	3,126	3,440	9,590	5,865	6,793	18,851	31,509	29,491	31,235	101,824	66,176	60.61%	Increased from \$29,426 in July
Payroll Taxes	15,000	301	311	342	955	1,320	1,039	2,861	5,221	4,485	4,642	15,302	(302)	102.01%	
Payroll Services	4,100	517	252	280	1,049	410	460	520	1,390	620	486	3,546	555	86.48%	Watch - Costs increase with Lifeguards
Mileage	500	-	-	64	64	6	167	69	242	108	100	513	(13)	102.66%	Watch - Costs increase with Lifeguards
Cell Phones	660	45	45	65	155	60	60	60	180	60	60	455	205	68.94%	
Time Clock Expenses	-	-	-	-	-	-	68	75	143	75	71	289	(289)		
Federal Income Tax	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	0.00%	Credit offset 2022 payment - savings
MI Annual Report	20	-	-	-	-	-	-	-	-	-	20	20	-	100.00%	
Property Tax	200	-	-	-	-	-	-	-	-	-	-	-	200	0.00%	
Professional Fees	33,250	30	7,390	736	8,155	1,072	2,457	33	3,562	463	7,100	19,279	13,971	57.98%	August Expense Accountants
Lein Fees	-	-	(325)	-	(325)	-	-	-	-	-	-	(325)	325	0.00%	
Insurance	18,000	-	-	-	-	-	16,083	-	16,083	-	509	16,593	1,408	92.18%	Savings
Reserve Contribution	99,900	-	-	-	-	-	-	-	-	-	-	-	99,900	0.00%	
Road Fund Contribution	20,095	-	-	-	-	10,000	-	-	10,000	-	-	10,000	10,095	49.76%	
Misc. Expense	400	(334)	-	-	(334)	-	-	-	-	-	-	(334)	734	-83.46%	
Unreimbursed Bank Fees	450	-	57	(325)	(268)	48	-	485	533	2	8	275	175	61.08%	
Bad Debt	300	-	-	-	-	-	-	-	-	-	-	-	300	0.00%	
Reconciliation Discrepancies	-	(1)	-	-	(1)	-	14	-	14	11	-	24	(24)	0.00%	
TOTAL EXPENSES	608,875	10,519	18,915	37,128	66,562	45,999	59,004	53,411	158,414	54,340	62,496	341,813	267,062		

INCOME - EXPENSE - 187,257 118,650 159,438 465,344 (25,989) (41,802) (40,119) (107,909) (48,619) (57,151) 251,665

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