

SVHA 2022 TREASURERS REPORT

INCOME	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	08/22 ACT	09/22 ACT	Q3 22 ACT	YTD TOTAL	Variance	% of BGT	Notes
Dues	546,975	196,976	135,940	186,645	519,561	14,264	4,176	4,759	23,198	1,749	625	396	2,770	545,529	(1,446)	99.7%	Shortfall will need to be covered.
Clubhouse Rentals	28,500	800	1,625	3,750	6,175	2,885	3,350	3,675	9,910	1,500	2,765	4,220	8,485	24,570	(3,930)	86.2%	Monitoring for Shortfall
Events	100	-	-	-	-	-	-	-	-	-	1,125	250	1,375	1,375	1,275	1375.0%	Picnic Sponsorships not budgeted for '22
Pools	12,500	-	-	-	-	-	7,443	2,647	10,090	2,058	580	77	2,715	12,805	305	102.4%	
Newsletter Advertising	1,800	-	-	-	-	540	1,242	836	2,618	70	-	42	112	2,730	930	151.7%	
Other Income	8,000	-	-	3,335	3,335	2,310	950	1,296	4,556	315	209	-	524	8,415	415	105.2%	
Payment Plan Fee	200	-	-	60	60	12	42	42	96	27	30	30	87	243	43	121.5%	
Reimbursed Legal Fees	10,800	-	-	2,776	2,776	-	-	-	-	-	-	74	74	2,850	(7,950)	26.4%	Shortfall will need to be covered.
Misc. Income	-	-	-	-	-	-	-	37	37	2	11	-	14	51	51		Credit Card Processing Fee
TOTAL INCOME	608,875	197,776	137,565	196,566	531,907	20,011	17,202	13,293	50,506	5,721	5,345	5,089	16,155	598,568	(10,358)		

EXPENSES	22 BUDGET	01/22 ACT	02/22 ACT	03/22 ACT	Q1 22 ACT	04/22 ACT	05/22 ACT	06/22 ACT	Q2 22 ACT	07/22 ACT	08/22 ACT	09/22 ACT	Q3 22 ACT	YTD TOTAL	Variance	% of BGT	Notes
Events	10,000	150	-	-	150	-	-	625	625	1,560	1,587	2,280	5,427	6,202	3,798	62.0%	
Newsletter	5,000	736	-	736	1,472	-	862	709	1,571	-	-	709	709	3,753	1,247	75.1%	
Office Operations	14,000	1,495	715	1,037	3,247	712	910	895	2,517	1,667	780	1,072	3,519	9,284	4,716	66.3%	
Clubhouse Operations	12,000	917	697	697	2,311	697	1,193	1,086	2,977	1,606	874	1,385	3,865	9,153	2,847	76.3%	September - Annual Deep clean exp.
Club Equipment	500	-	-	-	-	-	-	-	-	-	-	170	170	170	330	33.9%	
Repair & Maintenance	14,000	1,331	424	2,539	4,294	3,451	1,432	238	5,121	284	489	3,758	4,531	13,945	55	99.6%	GNSBH Repairs. Monitoring for potential overages
Tools	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0.0%	
Utilities	27,500	1,277	1,310	1,308	3,895	1,200	1,631	3,450	6,281	2,811	5,801	2,585	11,197	21,372	6,128	77.7%	Monitoring for overages. \$4K water bill to hit in Oct.
Commons Area	80,000	-	255	234	489	17,719	6,462	16,945	41,126	8,294	7,155	8,513	23,963	65,578	14,422	82.0%	
Snow Removal	55,000	1,030	4,659	25,974	31,663	1,788	-	-	1,788	-	-	-	-	33,450	21,550	60.8%	Seasonal and variable (weather)
Pool Operations	9,000	-	-	-	-	1,645	3,248	1,439	6,332	508	793	1,588	2,890	9,221	(221)	102.5%	Shortfall needs to be covered
Pool Maintenance	6,000	-	-	-	-	-	12,530	100	12,630	-	-	-	-	12,630	(6,630)	43.8%	10K - Concrete Work
Pool Equipment	1,000	-	-	-	-	6	-	-	6	303	48	-	351	357	643	35.7%	
Pool Chemicals	11,000	-	-	-	-	-	3,594	4,972	8,565	1,751	738	226	2,715	11,280	(280)	102.5%	Shortfall needs to be covered
Pool Parties	-	-	-	-	-	-	-	-	-	242	-	-	242	242	(242)	0.0%	Shortfall needs to be covered
Wages-Office, Pools, & Maint.	168,000	3,024	3,126	3,440	9,590	5,865	6,793	18,851	31,509	29,491	31,235	16,891	77,616	118,715	49,285	70.7%	
Payroll Taxes	15,000	301	311	342	955	1,320	1,039	2,861	5,221	4,485	4,642	2,336	11,463	17,638	(2,638)	117.6%	Shortfall needs to be covered (+3 months left)
Payroll Services	4,100	517	252	280	1,049	410	460	520	1,390	620	486	552	1,658	4,098	2	99.9%	Projected Shortfall will need to be covered
Mileage	500	-	-	64	64	6	167	69	242	108	100	88	295	601	(101)	120.2%	Shortfall needs to be covered
Cell Phones	660	45	45	65	155	60	60	60	180	60	60	60	180	515	145	78.0%	Projected Shortfall will need to be covered
Time Clock Expenses	-	-	-	-	-	-	68	75	143	75	71	15	161	304	(304)		
Federal Income Tax	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0.0%	Credit offset 2022 payment - savings
MI Annual Report	20	-	-	-	-	-	-	-	-	-	20	-	20	20	-	100.0%	
Property Tax	200	-	-	-	-	-	-	-	-	-	-	-	-	-	200	0.0%	
Professional Fees	33,250	30	7,390	736	8,155	1,072	2,457	33	3,562	463	7,100	752	8,315	20,031	13,219	60.2%	August - Audit Expense
Lein Fees	-	-	(325)	-	(325)	-	-	-	-	-	-	-	-	(325)	325	0.0%	
Insurance	18,000	-	-	-	-	-	16,083	-	16,083	-	509	-	509	16,593	1,408	92.2%	Savings
Reserve Contribution	99,900	-	-	-	-	-	-	-	-	-	-	-	-	-	99,900	0.0%	Contributions will be made in December
Road Fund Contribution	20,095	-	-	-	-	10,000	-	-	10,000	-	-	-	-	10,000	10,095	49.8%	Contribution planned by Year End
Misc. Expense	400	(334)	-	-	(334)	-	-	-	-	-	-	-	-	(334)	734	-83.5%	Shortfall needs to be covered
Unreimbursed Bank Fees	450	-	57	(325)	(268)	48	-	485	533	2	8	-	10	275	175	61.1%	
Bad Debt	300	-	-	-	-	-	-	-	-	-	-	-	-	-	300	0.0%	
Reconciliation Discrepancies	-	(1)	-	-	(1)	-	14	-	14	11	-	-	11	24	(24)	0.0%	Shortfall needs to be covered
TOTAL EXPENSES	608,875	10,519	18,915	37,128	66,562	45,999	59,004	53,411	158,414	54,340	62,496	42,980	159,817	384,793	224,082		

INCOME - EXPENSE	-	187,257	118,650	159,438	465,344	(25,989)	(41,802)	(40,119)	(107,909)	(48,619)	(57,151)	(37,891)	(143,661)	213,774			
														(109,995)	Cash Contributions		
														103,779	Remains for Q4 Expenses		
														128,264	Qtrly Average Expense		