

2024 BUDGET PROPOSAL WORKSHEET

INCOME	23 BUDGET	2023 YTD PROJ TOTAL	2024 RECOM	VARIANCE ('23 VS '24)
Dues 2023	538,850	530,899	534,000	(4,850)
Clubhouse Rentals	28,000	30,400	28,500	500
Events	-	1,482	-	-
Pools	12,700	13,328	13,300	600
Newsletter Advertising	600	1,046	800	200
Late Fees/Dues Interest	7,350	9,738	8,600	1,250
Payment Plan Fee	150	191	180	30
Reimbursed Legal Fees	-	14,028	-	-
Misc. Income	-	259	200	200
Status Letter Income	-	2,400	3,000	3,000
TOTAL INCOME	587,650	603,770	588,580	930

Notes

Lowered Based on current payment totals

Increased to account for FY projection

EXPENSES	23 BUDGET	YTD TOTAL	2024 RECOM	VARIANCE ('23 VS '24)
Events	2,000	2,250	8,600	6,600
Newsletter	4,000	3,685	4,300	300
Office Operations	13,000	13,086	19,450	6,450
Clubhouse Operations	13,000	12,291	12,300	(700)
Club Equipment	300	291	1,000	700
Repair & Maintenance	14,400	13,743	19,075	4,675
Tools	500	28,000	500	-
Utilities	33,000	30,674	36,750	3,750
Commons Area	79,000	71,275	83,525	4,525
Snow Removal	55,000	34,933	57,000	2,000
Pool Operations	8,900	13,500	11,160	2,260
Pool Maintenance	2,900	10,851	11,300	8,400
Pool Equipment	500	915	1,200	700
Pool Chemicals	12,500	12,494	14,000	1,500
Pool Parties	300	309	300	-
Wages-Office, Pools, & Maint.	149,000	150,308	158,500	9,500
Payroll Taxes	22,000	20,763	22,000	-
Payroll Services	5,200	4,819	4,500	(700)
Mileage	800	739	400	(400)
Cell Phones	800	725	400	(400)
Time Clock Expenses	400	565	600	200
Federal Income Tax	-	-	500	500
MI Annual Report	20	20	20	-
Property Tax	300	268	275	(25)
Professional Fees	25,800	25,462	27,500	1,700
Lein Fees	-	(845)	-	-
Insurance	21,000	18,144	18,000	(3,000)
Reserve Contribution	112,400	112,400	124,900	12,500
Road Fund Contribution	10,000	10,000	-	(10,000)
Misc. Expense	-	-	-	-
Unreimbursed Bank Fees	600	1,129	1,200	600
Bad Debt	-	3,500	-	-
Reconciliation Discrepancies	30	-	-	(30)
TOTAL EXPENSES	587,650	596,294	639,255	51,605

To account for Annual Picnic expenses

To account for QB, Canva, Smore, new Website Theme, and increase in supply costs

To account for sprinkler booster pump, and trending increase in maintenance costs

To account for rise in costs (electricity, water, and gas), "peak hour rates" during pool season.

To account for rising costs of tree maintenance, fertilizer, Hanford outdoor outlet, Generator Maintenance

To account for gasoline for UTV to plow outlying sidewalks (near signs)

To account for railing repair at Hanford

To account for increase in maintenance of aging pool equipment (boilers, pumps, plumbing, etc)

To account for rise in Chlorine costs

To account for fully staffing both office and maintenance positions

To account for new reserve study (conducted every 3 years)

To account for projected saving from new firm

To account for current Reserve Study recommendation

To account for Road Fund proposal

To account for increase in Square fees (electronic payments)

INCOME - EXPENSE -

7,477 (50,675) (50,675)

\$ (30) Requested Dues increase per household

